

Amendment No. 1 to SB2662

Gresham
Signature of Sponsor

AMEND Senate Bill No. 2662

House Bill No. 2670*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 6, Part 4, is amended by adding the following language as a new section:

Any voluntary association that establishes and enforces bylaws or rules for interscholastic sports competition for secondary schools in this state shall be subject to an annual audit by the comptroller of the treasury. At the discretion of the comptroller of the treasury, the audit may be prepared by a certified public accountant, a public accountant, or by the department of audit. If the entity fails or refuses to have the audit prepared, the comptroller of the treasury may appoint a certified public accountant or public accountant or direct the department to prepare the audit. The entity shall bear the full costs of the audit.

SECTION 2. This act shall take effect July 1, 2018, the public welfare requiring it.